

Budgeting Template



Every household has different budgeting strategies, but all budgets consist of three basic categories: income, expenses, savings.



Monthly income

- Wages (include income tax and withholdings in your calculations)
- Freelance or side hustle money
- Child support
- Investments, property rentals, other sources of income



Monthly expenses

- Housing—mortgage, rent, HOA
- Taxes—income tax, property tax, state tax, and so on
- Food—groceries and household goods
- Utilities—electricity, water, garbage, phone, cable TV, other
- Entertainment—eating out, movies, and so on
- Educational expenses—tuition, books, and so on
- Insurance premiums—auto, health, renters/property, other
- Transportation—public transit, gas, parking, car maintenance
- Debt—student loans, credit cards, car loans, other debt
- Childcare
- Clothing
- Miscellaneous—pet care, subscriptions, and so on



Additional allocations and expenses

- Savings for that big vacation
- Holiday shopping savings
- Money set aside for a new car or big buy
- Spending on hobbies
- Miscellaneous



Savings

- Retirement planning—investments, IRAs, CDs, savings accounts
- Emergency fund savings—do you have enough?
- Education or college fund (the less student loan debt, the better)



Disposable Income
