



## Compensation of Board of Directors and Audit Committee Members

iQ Credit Union has established a Compensation Policy to provide reasonable compensation for its Board of Directors and Audit Committee, pursuant to the Washington Credit Union Act and the iQ Credit Union Bylaws. Compensation is paid in recognition of the significant time requirements and educational requirements expected of the Board and Audit Committee members.

### Compensation Schedule for 2020

	Board Chair	Director & Executive Committee Member	Director	Audit Committee Chair	Audit Committee Member
Annual Stipend	\$21,500	\$18,275	\$15,050	\$12,900	\$10,750

2018 - Director and Audit Committee Compensation	
Official	Total Stipend 2019 <sup>1</sup>
Jim Sork	\$8,555
Jim Church	\$17,000
Sharon Eastman	\$17,000
Doug Lehrman	\$18,717
Evie Grendahl	\$14,000
Steve Porter	\$14,000
Don Kitterman	\$14,000
Joseph Nutting	\$15,717
Jim Askey	\$14,000
Joan Durgin	\$14,000
Jil Click	\$14,000
Ron Odermott	\$12,000
Brian Loos	\$10,000
Arlene Hett	\$10,000

<sup>1</sup> The stipend is paid quarterly, in arrears. The total stipend paid in 2019 does not include the payout of the stipend earned in 4Q 2019 which is paid in January 2020.