



**Compensation of Board of Directors and Audit Committee Members**

iQ Credit Union has established a Compensation Policy to provide reasonable compensation for its Board of Directors and Audit Committee, pursuant to the Washington Credit Union Act and the iQ Credit Union Bylaws. Compensation is paid in recognition of the significant time requirements and educational requirements expected of the Board and Audit Committee members.

**Compensation Schedule for 2024**

	Board Chair	Director & Executive Committee Member	Director	Audit Committee Chair	Audit Committee Member
Annual Stipend	\$30,000	\$22,000	\$18,000	\$15,000	\$12,500

<b>2023 - Director and Audit Committee Compensation</b>	
<b>Official</b>	<b>Total Stipend 2023</b>
Doug Lehrman	\$25,000
Sharon Eastman	\$20,000
Joseph Nutting	\$20,000
Evie Grendahl	\$20,000
Steve Porter	\$16,000
Don Kitterman	\$16,000
Jim Askey	\$6933.33
Joan Durgin	\$16,000
Jil Click	\$16,000
Brian Loos	\$14,050
Ron Odermott	\$14,000
Arlene Hett	\$11,500
Troy Graham	\$6,516.67
Kevin Sherry	\$6,516.67

The total stipend paid in 2023 does not include the payout of the stipend earned in 4Q 2023 which is paid in January 2024.