



## Compensation of Board of Directors and Audit Committee Members

iQ Credit Union has established a Compensation Policy to provide reasonable compensation for its Board of Directors and Audit Committee, pursuant to the Washington Credit Union Act and the iQ Credit Union Bylaws. Compensation is paid in recognition of the significant time requirements and educational requirements expected of the Board and Audit Committee members.

### Compensation Schedule for 2022

	Board Chair	Director & Executive Committee Member	Director	Audit Committee Chair	Audit Committee Member
Annual Stipend	\$25,000	\$20,000	\$16,000	\$14,000	\$11,500

2021 - Director and Audit Committee Compensation	
Official	Total Stipend 2021
Doug Lehrman	\$21,500
Sharon Eastman	\$18,275
Joseph Nutting	\$18,275
Evie Grendahl	\$18,275
Steve Porter	\$15,050
Don Kitterman	\$15,050
Jim Askey	\$15,050
Joan Durgin	\$15,050
Jil Click	\$15,050
Ron Odermott	\$12,900
Brian Loos	\$10,750
Arlene Hett	\$10,750

The total stipend paid in 2021 does not include the payout of the stipend earned in 4Q 2021 which is paid in January 2022.