



September 1, 2022

Dear iQ Member,

We welcome your interest in serving as a member of the iQ Credit Union Board of Directors or Audit Committee. The Credit Union draws Board and Audit Committee candidates from its membership to serve three-year terms. iQCU recruits and selects talented, diverse and capable individuals who offer valuable contributions to fulfill the Board's responsibilities in leading the Oversight, Strategy and Culture of the Credit Union.

Under Federal Law, all Directors have the fiduciary responsibility for the following:

- **Duty of Obedience** to be faithful to the Credit Union's mission;
- **Duty of Care** to fulfill the tasks of policymaking and monitoring operations; and
- **Duty of Loyalty** to avoid any conflict of interest with iQ Credit Union business.

In addition, iQ is looking for passionate, community focused business leaders to serve our membership by providing excellent leadership and governance for the Credit Union's future. Qualified candidates must be familiar with reading financial reports and budget statements and be comfortable making decisions related to financial oversight and risk management. As a member of the iQ Board, you serve as a steward for minimizing risks to capital, earnings, operations and member information.

At iQ, our Directors guide the organization's strategic vision and provide important guidance to the CEO and management to meet membership needs and fulfill the Credit Union's mission to provide a full complement of quality financial services in a convenient, efficient, friendly, secure and profitable manner. Qualified candidates should have experience developing strategic vision and guidance, setting goals, and ensuring strategic planning efforts include external and internal considerations for competing in the current and future marketplace. The iQ Credit Union Board uses a collaborative and professional approach to decision-making and the most successful new Board members are those who embrace and are experienced in collaborative and research-based decision-making practices.

Most important, the Directors are the keepers of the Core Values of the Credit Union on behalf of its membership. At iQ, we believe that together our employees, members, and Board of Directors play an important role in achieving the Credit Union's goals, and that our success depends on the strength of those relationships. Qualified Board and Audit Committee members are leaders that possess superb communication skills, a commitment to their community, and a strong belief in the principles of a member-owned financial cooperative.

If you would like to support iQ Credit Union as a valuable member of our Board of Directors, please review the Board Member Qualifications and responsibilities listed in the Board Member Job Description to take the next steps.

Kind regards,

A handwritten signature in black ink, appearing to read 'Joseph Nutting', written in a cursive style.

Joseph Nutting - Director, Chair Nominations Committee