



Compensation of Board of Directors and Audit Committee Members

iQ Credit Union has established a Compensation Policy to provide reasonable compensation for its Board of Directors and Audit Committee, pursuant to the Washington Credit Union Act and the iQ Credit Union Bylaws. Compensation is paid in recognition of the significant time requirements and educational requirements expected of the Board and Audit Committee members.

Compensation Schedule for 2023

	Board Chair	Director & Executive Committee Member	Director	Audit Committee Chair	Audit Committee Member
Annual Stipend	\$25,000	\$20,000	\$16,000	\$14,000	\$11,500

2022 - Director and Audit Committee Compensation	
Official	Total Stipend 2022
Doug Lehrman	\$24,125
Sharon Eastman	\$19,569
Joseph Nutting	\$19,569
Evie Grendahl	\$19,569
Steve Porter	\$15,763
Don Kitterman	\$15,763
Jim Askey	\$15,763
Joan Durgin	\$15,763
Jil Click	\$15,763
Ron Odermott	\$13,726
Brian Loos	\$11,316
Arlene Hett	\$11,316

The total stipend paid in 2022 does not include the payout of the stipend earned in 4Q 2022 which is paid in January 2023.