

iQ Credit Union Scholarships 2021



iQ Credit Union is proud to award several scholarships to help support the continued education of students.

The following scholarships are available to high school, college and community college students:

- Two graduating high school seniors entering college will receive \$4,000.
- One college student working towards a Baccalaureate, Master's, Associate of Arts or Sciences will receive \$4,000.
- Two students selected by the Committee from the pool of applicants will each receive \$4,000 as the Committee's Choice Scholarships.

Eligibility

All existing primary members of the Credit Union are eligible, regardless of their residence. The applicant must be the primary member on the account (first person named) to be considered. Incoming, existing, and returning students all qualify as eligible scholarship candidates. Recipients must use the scholarship to attend a licensed/certified program. Credit Union employees, Board members, Audit Committee members and their immediate family, and immediate past recipients will be ineligible for these scholarships. In order to be considered for an iQ Credit Union Scholarship, the student:

- Must be a **primary member** of iQ Credit Union prior to applying for scholarship.
- Be a graduating high school senior or have completed high school equivalency.
- Be enrolling at a community college or four-year university for the fall of 2021 as either a freshman or a continuing student.
- Have a 3.0 cumulative GPA
- Plan to enroll as a full-time student (12 credits or more per quarter or 13 credits or more per semester) for the upcoming academic year.
- Be intent upon completing an academic transfer, baccalaureate or graduate program, depending upon the scholarship for which the applicant is being considered.

Application Requirements

All entries must be received by Saturday, March 6.

To be considered complete, your application must include the following:

- All information must be accurate, complete, and application agreement must be accepted.
- Essay #1, not to exceed 500 words, describing your educational goals. Educational goals must state the reason you made your career choice, the qualifications you feel you have, and how you plan to meet the cost of your education.
- Essay #2, not to exceed 500 words, outlining your top five accomplishments within the last four years in chronological order. These five achievements can include honors, awards, leadership, and extracurricular school, civic or volunteer activities. Explain how long you participated in these activities, how each accomplishment benefited you, and **how they prepared you for your future goals and your career path.** Longevity of accomplishments will be considered in the final evaluation.

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- Attach only two iQ Recommendation Forms with Recommendation Letters from professional references: for example, instructors, academic counselors, employers, etc. One reference must be from a recent instructor or academic counselor. The quality of these recommendations will also be considered.
- Entrance Examination Board School Aptitude Test (SAT), American College Testing (ACT), or ASSET Scores. If you are a student who has not been in school recently and have no test scores or if the college you will be attending does not require that you to take these exams, please include a written statement to explain your situation.
- **OFFICIAL academic transcripts for all schools attended**, must be received by mail or dropped off at any iQ Credit Union location by the deadline. Official Transcripts must be **sealed** in an envelope from the Registrar's Office and **must reflect at least 3 full years of academic history to be considered**. Please mail to iQ Credit Union, Attention Miranda Kerr, PO Box 1739, Vancouver, WA 98668 or submit in person to any iQ Credit Union location
- High resolution digital photo of yourself to be used in printed and web publications if awarded a scholarship. Can be emailed to Miranda.Kerr@iQcu.com or submitted via the online application form. *The photo is not presented to the committee with your application but is a requirement for your application to be considered complete.*
- Applicant is responsible to turn in all components by the application deadline, March 6, 2021. Failure to comply with any of these requirements will result in disqualification, and the application will not be considered. There will be no deadline exceptions.

How to Apply

Applications can be submitted online at www.iQcu.com/scholarships, in person at any iQ Credit Union location, or by mail to iQ Credit Union, Attention Miranda Kerr, PO Box 1739, Vancouver, WA 98668. Recommendation forms can be found on the scholarship web page at www.iQcu.com/scholarships. You may submit these forms with attached recommendation letters via the online application or with your physical application in branch or by mail. If your reference would like to keep the letters confidential, they may submit their recommendation form and letter by mail or email to Miranda.Kerr@iQcu.com. OFFICIAL academic transcripts will still need to be mailed or dropped off at any iQ Credit Union location by the deadline unless they are submitted through a secure, official digital channel.

Selection Process

Applications will be reviewed and judged by the Scholarship Committee. The iQ Credit Union Scholarship Committee will select five recipients for scholarships. The primary intent of the Committee is to discover well-rounded and education-oriented individuals and assist them in advancing their education. Financial need is not a criterion; but if a student is already a winner of a full scholarship or has a congressional appointment to a military academy where further award will not be meaningful, application should not be submitted. Scholarship applications in each area will be pooled and judged against one another. Life experience will be a contributing factor. Scholarship recipients are selected without regard to race, color, religion, marital status, national origin, veteran status, sex, or handicap.

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- Judging will be conducted by a panel of judges selected from iQ Credit Union members and staff.
- The Committee will evaluate your full application on content, ability to follow direction, grammar, recommendations, academic background, and overall impression.
- The Committee's Choice Award recipients will be selected by the Scholarship Committee from the two scholarship categories.
- Each scholarship will be paid to the school of your choice upon verified registration and enrollment.
- Winners will provide a student ID number to be used in disbursement of funds. The winners' provided photo will be used for promotional purposes.
- Winners will be contacted by email and physical mail to the addresses provided. An announcement will also be made on the web and iQ e-newsletter in May 2021.
- All scholarship entries become the exclusive property of iQ Credit Union and will not be returned.
- All decisions of the Credit Union are final.
- Submitted applications and official transcripts are due by Saturday, March 6, 2021. Applications for the 2021-2022 academic year are accepted January 8, 2021 through March 6, 2021. iQ will announce scholarship recipients in April/May 2021.

Submitted applications and official transcripts are due no later than March 6, 2021.