iQ Credit Union Scholarship Eligibility and Requirements 2023

Eligibility

All existing primary members of the Credit Union are eligible, regardless of their residence. The applicant must be the primary member on the account (first person named) to be considered. Incoming, existing, and returning students all qualify as eligible scholarship candidates. Recipients must use the scholarship to attend a licensed/certified program. Credit Union employees, Board members, Audit Committee members and their immediate family, and immediate past recipients will be ineligible for these scholarships. In order to be considered for an iQ Credit Union Scholarship, the student:

- Must be a **primary member** of iQ Credit Union prior to applying for scholarship.
- Be a graduating high school senior or have completed high school equivalency.
- Be enrolling at a community college, university, or accredited trade school for the fall of the upcoming academic year as either a freshman or a continuing student.
- Have a minimum 3.0 cumulative GPA.
- Plan to enroll as a full-time student (12 credits or more per quarter or 13 credits or more per semester) for the upcoming academic year.
- Be intent upon completing an academic transfer, baccalaureate, graduate, or trade program, depending upon the scholarship for which the applicant is being considered.

Application Requirements

All entries must be received by Friday, March 31.

To be considered complete, your application must include the following:

- All information must be accurate, complete, and application agreement must be accepted.
- Essay #1, not to exceed 500 words, describing your educational goals. Educational goals must state the reason you made your career choice, the qualifications you feel you have, and how you plan to meet the cost of your education.
- Essay #2, not to exceed 500 words, outlining your top five accomplishments within the last four years in chronological order. These five achievements can include honors, awards, leadership, and extracurricular school, civic or volunteer activities. Explain how long you participated in these activities, how each accomplishment benefited you, and **how they prepared you for your future goals and your career path.** Longevity of accomplishments will be considered in the final evaluation.
- Attach only two iQ Recommendation Forms **with** Recommendation Letters from professional references: for example, instructors, academic counselors, employers, etc. One reference must be from a recent instructor or academic counselor. The quality of these recommendations will also be considered.
- SAT/ACT or other entrance exam scores are an optional addition to your application for committee consideration.

- Academic transcripts for <u>all schools attended</u>. Transcripts must reflect at least 3 full years of academic history to be considered. Transcripts can be submitted through a secure digital link or via file upload.
- Applicant is responsible to turn in all components by the application deadline. Failure to comply with any of these requirements will result in disqualification and the application will not be considered. There will be no deadline exceptions.
- Upon selection, scholarship recipients will be asked to provide the following information:
  - Student ID
  - Enrollment verification
  - Payment details for school of enrollment
  - High resolution headshot photo to be used in promotional material (optional)
  - Official, sealed transcript for verification if previously submitted transcript is unofficial

How to Apply

Applications must be submitted online via www.iQcu.com/scholarships. You will be routed to our scholarship submission platform where you will be prompted to create a profile. Within this profile you can complete and/or upload all application components and have the option to return to your in-progress application any time during the application window. Requests for recommendation letters can be sent directly to your recommenders through this platform. For any application questions, please email Scholarships@iqcu.com.