

# 2021 FINANCES



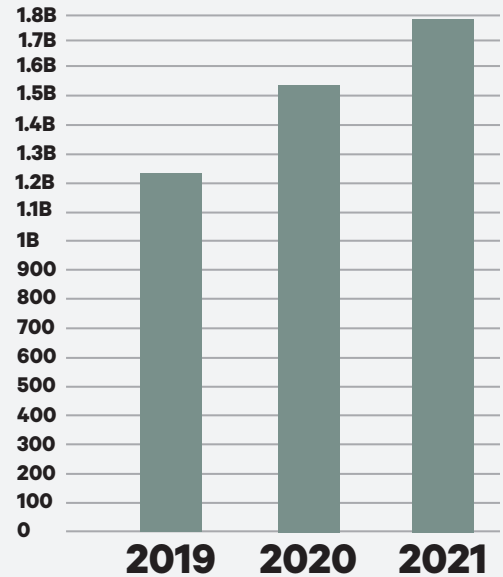
ASSETS	2020	2021
Total Loans	\$1,085,345,696	\$1,369,326,897
Allowance for Loan Loss	(\$14,859,405)	(\$17,878,633)
Cash and Cash Equivalents	\$257,537,232	\$131,952,551
Total Investments	\$114,207,072	\$231,717,652
Land and Building	\$20,378,819	\$19,679,390
Fixed Assets	\$4,920,184	\$4,380,368
Other Assets	\$65,681,533	\$53,287,592
<b>Total Assets</b>	<b>\$1,533,211,131</b>	<b>\$1,792,465,817</b>

LIABILITIES & EQUITY	2020	2021
Accounts Payable	\$15,386,145	\$17,070,096
Share Certificates	\$129,514,696	\$98,000,007
Checking	\$495,144,702	\$582,404,733
Money Market	\$212,441,758	\$248,295,919
Deferred Compensation	\$124,550	\$115,042
Regular Shares	\$503,746,151	\$653,594,019
IRA's	\$39,652,118	\$38,923,118
Regular Reserves	\$12,761,288	\$12,761,288
Undivided Earnings	\$110,746,915	\$127,608,787
Equity Acquired in Merger	\$13,692,808	\$13,692,808
<b>Total Liabilities &amp; Equity</b>	<b>\$1,533,211,131</b>	<b>\$1,792,465,817</b>

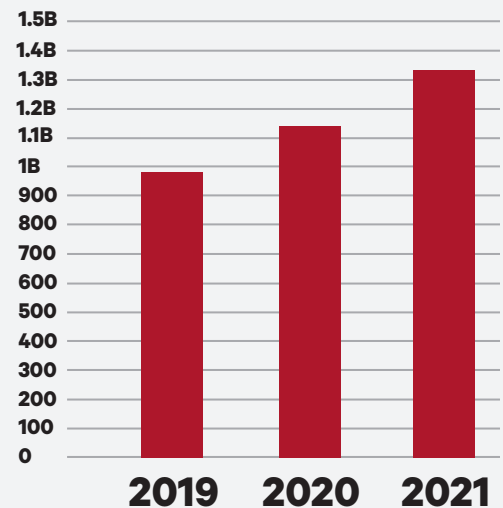
INCOME	2020	2021
Interest on Loans	\$48,025,415	\$50,547,480
Interest on Investments	\$1,168,529	\$1,431,316
Other Operating Income	\$25,665,388	\$25,695,067
<b>Total Gross Income</b>	<b>\$74,859,332</b>	<b>\$77,673,863</b>

EXPENSES	2020	2021
Employee Salary/Benefits	\$24,625,377	\$26,593,067
General & Administrative	\$20,323,293	\$22,628,901
Provision for Loan Loss	\$9,235,880	\$5,439,204
Other Interest Expense	\$0	\$150
Dividend Expense	\$4,993,544	\$3,505,994
Reserve Transfers	\$15,681,238	\$19,506,547
<b>Total Expenses</b>	<b>\$74,859,332</b>	<b>\$77,673,863</b>

ASSETS IN MILLIONS



LOANS IN MILLIONS



MEMBERS IN THOUSANDS

