

# Referral Reward Program – Official Rules



## To Qualify for the Referral Reward

New members to iQ Credit union must:

- Open a savings and a checking account with an instant issue debit card and a minimum \$5 deposit between October 1, 2019 and December 31, 2019,
- Complete the online referral form located at [iQcu.com/refer](http://iQcu.com/refer) by the end of business on the last day of the month the account was opened, **and**
- Conduct at least one transaction after your opening deposit, within two weeks of account opening.

The new account must be in good standing at the time that the reward is paid.

Once the above requirements are completed, iQ Credit union will deposit \$50 to the new member's primary savings account, and \$50 to the referring (existing) member's primary savings account by the 20<sup>th</sup> of the following month. Rewards will be included on your monthly statement from the credit union.

iQ Credit Union will validate all online Referral Reward submission forms for qualifications. The value of the Referral Reward promotions for new and existing members will be reported to the IRS. The recipient is responsible for any federal, state, or local taxes. Rewards are not-transferable, non-assignable and non-exchangeable.

## Limitations

Each new account is eligible for only one \$50 referral reward for the new member. There is no limit on the number of rewards for existing members for referring new qualified accounts.

## Eligibility

To be eligible for the promotion you must be a natural born person, lawful permanent resident of the United States, 18 years of age or older. The promotion is available to new and existing iQ Credit Union members. All new membership accounts are subject to iQ Credit Union's normal approval process. A minimum opening balance of \$5 is required for a Savings Account. Referred must be a new member to iQ Credit Union and online Referral Reward form must be received by iQ prior to Referral Reward is awarded. Participation in the Referral Reward promotion carries with it a certification from the referred member that the referred member personally knows the referring and the referred is not acting as an affiliate marketer for iQ Credit Union. iQ Credit Union reserves the right to disqualify any referrals in circumstances where iQ Credit Union reasonably believes that referrals were not sent to iQ Credit Union in good faith. Business, trust, estate, club/association, and beneficiary accounts are not eligible for this promotion. Employees of the iQ Credit Union, board members, and their immediate family members are not eligible to participate. Joint account owners from existing membership accounts opening their own new membership account are not eligible for the Referral Reward program. This offer cannot be combined with any other offer.

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### **Consent to Publicity and Release**

Except where prohibited, participation in the Referral Reward promotional constitutes each new member's consent to iQ Credit Union and its agents' use of winner's name, likeness, photograph, voice, opinions and/or hometown and state for promotional purposes in any media, worldwide, without further payment or consideration.

### **Miscellaneous**

By participating, you agree to comply with all terms and conditions mentioned herein. Noncompliance with any entry procedure will result in disqualification. If the Referral Reward promotion is terminated prior to the drawing period(s), notice will be posted on the iQ website or via other media used to promote the promotion.

For this promotion, the credit union is unable to release account information regarding the opening or status of any account to anyone other than the account owner. We cannot tell you if a new member has included you as a referral or whether an account has been opened.

This credit union is federally insured by the National Credit Union Administration.