



Except as specifically described, the following disclosures apply to all accounts

SHARE/SAVINGS/MONEY MARKET ACCOUNTS

- 1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth in the Personal Account Rates. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. The Dividend Rate may change monthly as determined by the Board of Directors. For all Money Market and IRA type share accounts, the rate may change weekly on Wednesdays set by the Credit Union. If the Money Market balance drops below the Minimum Opening Balance, then the dividend rate will reflect the current share rate.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and Annual Percentage Yield set forth in the Personal Account Rates are prospective rates that reflect the earnings the Credit Union anticipates paying for the Dividend Period.
- 3. Compounding and Crediting.** For all accounts, dividends will be compounded and credited monthly. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.
- 4. Accrual of Dividends.** Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue on cash and non-cash (e.g. checks) deposits on the business day you make the deposit to your account. For all accounts, except Money Market, Deferred Compensation, and IRA/SEP accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 5. Balance Information.** The minimum balance required to open each account is set forth in the Personal Account Rates. The minimum monthly balance required to avoid a service fee or obtain the stated Annual Percentage Yield is set forth in the Personal Account Rates. For Money Market accounts, there is a minimum balance required to avoid a service fee. For Primary Shares, Money Market, Secondary Shares (over 21), Deferred Compensation and IRA / SEP accounts, there is a minimum balance required to obtain the Annual Percentage Yield for the Dividend Period.
- 6. Account Limitations.** For Primary and Secondary Shares, Vacation / Christmas Savings, and Non-Profit Organizations and Money Market accounts, transaction limitations will apply. No more than six (6) preauthorized, automatic, telephonic or audio response transfers may be made from those accounts to another account of yours or to a third party in any month. If you exceed these limitations, your accounts may be subject to a fee or be closed. Refer to the Membership & Account Agreement for additional information. For Vacation Club and Christmas Club accounts, there is a service charge per withdrawal after the first four (4) in any calendar year. For any IRA Account, there is a transfer fee for any account funds transferred from the credit union to an account of yours at another financial institution. Refer to the Fee Schedule for current pricing.

CHECKING ACCOUNTS

- 1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth in the Personal Account Rates. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For Interest Checking and Intelligent Checking accounts, the Dividend Rate may change monthly as determined by the Credit Union. Qualifying Intelligent Checking Accounts are tiered rate accounts. For these accounts, the dividend rate applicable to a particular balance tier will apply only to the portion of the daily balance that is within the balance range for that tier.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and Annual Percentage Yield set forth in the Personal Account Rates are prospective rates that reflect the earnings the Credit Union anticipates paying for the Dividend Period.
- 3. Compounding and Crediting.** Dividends will be compounded and credited monthly. The Dividend Period for all dividend-bearing accounts begins on the first calendar day of the period and ends on the last calendar day of the period.
- 4. Accrual of Dividends.** Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day. Dividends begin to accrue on cash and non-cash (e.g. checks) deposits on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 5. Balance Information.** The minimum balance required to open each account is set forth in the Personal Account Rates.
- 6. Account Limitations.** The account limitations for Intelligent Checking are one account per member.

COURTESY OVERDRAFT DISCLOSURE - CHECKING ACCOUNTS

Courtesy Overdraft is a service that allows iQ Credit Union to pay a check, ACH or Bill Payer item presented against your checking account even if it causes the account to be overdrawn. Card Overdraft is a service that once you Opt-In, allows iQ Credit Union to pay an ATM or everyday debit card item presented against your checking account, even if it causes the account to be overdrawn. Overdraft protection starts only after all other overdraft protection services on your account have been maximized. Overdraft Protection is not an invitation to overdraw your account. It is to be used as a safety net for occasional errors or in an emergency.

With Courtesy Overdraft and Card Overdraft, qualified members in good standing may be given the ability to overdraw their eligible checking accounts up to \$1,000. As long as you maintain the account in good standing, the Credit Union may pay items up to the authorized limit. Account holders under the age of 18 are not eligible for the Courtesy Overdraft or Card Overdraft programs.

An account must be open at least 30 days and be considered in good standing. Good standing includes making regular deposits sufficient to cover transactions, not allowing the account to be overdrawn more than 30 days, having no legal orders such as levies or garnishments against the account, having no iQ Credit Union loan past due more than 30 days and there must be a valid mailing address on the account. In addition, if there is a ChexSystems record on any signer on the account, it must be at least one year old. If all conditions of good standing are met, the Credit Union, at its sole discretion, may pay overdrafts up to the \$1,000 limit. The \$1,000 limit includes our normal fee for Insufficient Funds Items and payments made under the Courtesy Overdraft and Card Overdraft programs (See example below). A fee is assessed whether we pay the item or return it. The fee will be either Insufficient Funds charge or a Courtesy Overdraft/Card Overdraft Charge. You will not be charged for both fees, however.

Courtesy Overdraft:

No action is required on your part as this is a non-contractual courtesy for the Credit Union to pay overdrafts. As it is not a loan, no agreements need to be signed. There is no cost to the program unless Courtesy Overdraft is used. Courtesy Overdraft can start when a check, electronic funds transfer (ACH), Bill Payer transaction or an in-branch check cashing transaction occurs for more than is on deposit in the account and/or more than approved overdraft protection services have available. The item can be paid at the sole discretion of the Credit Union and the usual Non-Sufficient Funds or Courtesy Overdraft fee for each item will be charged.

Card Overdraft:

You must Opt In to Card Overdraft service in order for the Credit Union to pay overdrafts. It is not a loan, however, your consent is needed to begin. There is no cost to the program unless Card Overdraft is used. Card Overdraft can start when an everyday Visa debit transaction, Point-of-Sale (POS) transaction, or ATM transaction occurs for more than is on deposit in the account and/or more than approved overdraft protection services have available. The item can be paid at the sole discretion of the Credit Union and the usual Non-Sufficient Funds or Card Overdraft fee for each item (up to three fees per day) will be charged.

You will receive a notice every time any overdraft occurs. We reserve the right to pay any checks or items in the order they are presented or received or otherwise in accordance with our normal operating procedures for such checks, items, or transactions. The order in which items are charged to the account affects the number of fees you pay.

In the normal course of business, we generally pay ACH (high to low), checks (high to low) and then electronic transactions (in the order in which they are presented to us by our service provider or correspondent, which may be different than the order in which they were initiated or in which they were received by any party). However, we reserve the right to change the order of payment without notice to you at any time and for any reason. Also, please be aware that the order of item payment may create multiple overdraft items during a single banking day. There is a limit of three fees per day for Card Overdraft transactions.

We strongly recommend you check your ATM balance before making a withdrawal to avoid a fee (Card Overdraft balances are NOT included in your available balance).

You agree your overdraft balance, including applicable overdraft fees, is due and payable immediately. If there is more than one owner on an account, all owners are jointly and severally liable for repayment of the overdraft balance. If you fail to repay your overdraft balance within 30 days of notice from us or have excessive use of overdraft protection, we may immediately suspend the overdraft service. Accounts may be closed for failure to repay overdraft balances and we will report account closures to consumer reporting agencies. You may opt-out of our Courtesy Overdraft and Card Overdraft programs at any time. This request can be from any owner on the checking account.

Example of how available limit works:

An ACH debit for \$250.00 and a check for \$75.00 are received and the checking account balance is \$100.00 (there is no other overdraft protection available). The Credit Union pays both items and charges the Courtesy or Card Overdraft fee on each item (currently \$ 30.00 per item but subject to change). The checking account balance is now negative \$ 285.00 (\$100 - \$250 - \$ 30 - \$75 - \$ 30). The Courtesy Overdraft coverage available is now \$ 715.00 (\$1,000.00 - \$ 285.00).

CERTIFICATE ACCOUNTS

1. **Rate Information.** The Interest Rates and Annual Percentage Yields on your accounts are set forth in the Personal Account Rates. For all accounts except the Variable Rate Certificate, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.
2. **Compounding and Crediting.** Interest will be compounded and credited quarterly for all certificate accounts, except Monthly Income Certificates. The interest period for all certificate accounts begins on the first calendar day of the period and ends on the last calendar day of the period. For Monthly Income Certificates, you must have interest paid to you directly by check or transferred to a Share/Savings account or Checking Account at the Credit Union.
3. **Balance Information.** The minimum balance required to open each account is set forth in the Personal Account Rates. The minimum balance required to open a Youth Certificate is \$500.
4. **Accrual of Interest.** Interest begins to accrue on cash and non-cash (e.g. checks) deposits on the business day you make the deposit to your account. Interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.
5. **Transaction Limitations and Fees.** For Regular Certificates, you may not make additional deposits after your account is opened. For Youth Certificates, you may make additional deposits in \$100 increments. For IRA Certificates, additional deposits of \$500 or more are allowed. For any IRA Certificate account, there is a transfer fee for any account funds transferred from the Credit Union to an account of yours at another financial institution. Refer to the Fee Schedule for current pricing.
6. **Maturity.** Your account will mature on the maturity date set forth on your Account Receipt or Maturity Notice.
7. **Early Withdrawal Penalty.**
 - a. **Amount of Penalty.** The amount of the early withdrawal penalty depends on the term of the account. The penalty is 270 days interest. For certificate accounts, the penalty is all accrued interest not to exceed 270 days interest, with a minimum penalty of 7 days interest for withdrawals made in the first 6 days.
 - b. **How the Penalty Works.** The penalty may apply whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.
 - c. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - (i). When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - (ii). When the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Simplified Employee Pension Plan (SEP) provided that the depositor forfeits an amount at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA or SEP and the owner attains age 70 ½ or becomes disabled.
8. **Renewal Policy.** If indicated as a renewing account, the account will automatically renew; however, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. If indicated as a non-renewing account, the account will not automatically renew, (i) interest will not be paid after maturity and (ii) the entire deposit may be transferred to another account of yours.
9. **Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.