



Rate Schedule – Personal Accounts

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This Rate Schedule sets forth current conditions and rates applicable to your accounts at iQ Credit Union at this time. The Credit Union may offer other rates, or amend rates contained in this Schedule by posting an updated Schedule. The rates are accurate and effective as of the date below. Each account owner agrees to the terms set forth on this Rate Schedule and Truth-in-Savings disclosure and acknowledges it as part of the Membership & Account Agreement. Please refer to the Personal Fee Schedule for fees and charges associated with these accounts.

Rates Effective: November 22, 2017

Share Accounts, IRA Accounts and Checking Accounts

Interest Checking		
Balance	Interest Rate	APY
\$0+	0.05%	0.05%

Regular Shares (Savings)		
Balance	Dividend Rate	APY
\$100+	0.05%	0.05%

Money Market Account		
Balance	Interest Rate	APY
\$0 - \$999.99	0.05%	0.05%
\$1,000-\$9,999.99	0.05%	0.05%
\$10,000-\$49,999.99	0.10%	0.10%
\$50,000-\$99,999.99	0.15%	0.15%
\$100,000+	0.15%	0.15%

IRA Shares		
Balance	Dividend Rate	APY
\$25+	0.30%	0.30%

Roth IRA Shares		
Balance	Dividend Rate	APY
\$25+	0.30%	0.30%

Share Certificate, IRA Certificate and Youth Certificate Accounts

Share Certificate – Minimum \$1,000		
Term	Interest Rate	APY
3 Month	0.10%	0.10%
6 Month	0.25%	0.25%
9 Month	0.30%	0.30%
12 Month	0.35%	0.35%
24 Month	0.55%	0.55%
36 Month	0.80%	0.80%
60 Month	1.30%	1.31%

IRA Certificate – Minimum \$1,000		
Term	Dividend Rate	APY
6 Month	0.25%	0.25%
12 Month	0.35%	0.35%
24 Month	0.55%	0.55%
36 Month	0.80%	0.80%
60 Month	1.30%	1.31%

Youth Certificate – Minimum \$500		
Term	Interest Rate	APY
6 Month	0.25%	0.25%
12 Month	0.35%	0.35%
24 Month	0.55%	0.55%

Truth-in-Savings Disclosure

Except as specifically described, the following disclosures apply to all accounts

SHARE/SAVINGS/CHECKING/MONEY MARKET ACCOUNTS

- Rate Information.** The Interest/Dividend Rate and Annual Percentage Yield on your accounts are set forth in the Personal Account Rates. The Annual Percentage Yield is a percentage rate that reflects the total amount of interest/dividends to be paid on an account based on the Interest/Dividend Rate and frequency of compounding for an annual period. The Interest/Dividend Rate may change monthly as determined by the Board of Directors. For all Money Market and IRA type share accounts, the rate may change weekly on Wednesdays set by the Credit Union. If the Money Market balance drops below the Minimum Opening Balance, then the interest rate will reflect the current share rate.
- Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and Annual Percentage Yield set forth in the Personal Account Rates are prospective rates that reflect the earnings the Credit Union anticipates paying for the Dividend Period.
- Compounding and Crediting.** For all accounts, interest/dividends will be compounded and credited monthly. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.
- Accrual of Interest/Dividends.** Interest/dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day. Interest/dividends begin to accrue on cash and non-cash (e.g. checks) deposits on the business day you make the deposit to your account. For all accounts, except Money Market, Deferred Compensation, and IRA/SEP accounts, if you close your account before accrued interest/dividends are credited, accrued interest/dividends will not be paid.
- Balance Information.** The minimum balance required to open each account is set forth in the Personal Account Rates. The minimum monthly balance required to avoid a service fee or obtain the stated Annual Percentage Yield is set forth in the Personal Account Rates. For Money Market accounts, there is a minimum balance required to avoid a service fee. For Primary Shares, Money Market, Secondary Shares (over 21), Deferred Compensation and IRA / SEP accounts, there is a minimum balance required to obtain the Annual Percentage Yield for the Dividend Period.
- Account Limitations.** For Primary and Secondary Shares, Vacation / Christmas Savings, and Non-Profit Organizations and Money Market accounts, transaction limitations will apply. No more than six (6) preauthorized, automatic, telephonic or audio response transfers may be made from those accounts to another account of yours or to a third party in any month. If you exceed these limitations, your accounts may be subject to a fee or be closed. Refer to the Membership & Account Agreement for additional information. For Vacation Club and Christmas Club accounts, there is a service charge per withdrawal after the first four (4) in any calendar year. For any IRA Account, there is a transfer fee for any account funds transferred from the credit union to an account of yours at another financial institution. Refer to the Fee Schedule for current pricing.

CERTIFICATE ACCOUNTS

- Rate Information.** The Interest Rates and Annual Percentage Yields on your accounts are set forth in the Personal Account Rates. For all accounts except the Variable Rate Certificate, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.
- Compounding and Crediting.** Interest will be compounded and credited quarterly for all certificate accounts, except Monthly Income Certificates. The interest period for all certificate accounts begins on the first calendar day of the period and ends on the last calendar day of the period. For Monthly Income Certificates, you must have interest paid to you directly by check or transferred to a Share/Savings account or Checking Account at the Credit Union.
- Balance Information.** The minimum balance required to open each account is set forth in the Personal Account Rates. The minimum balance required to open a Youth Certificate is \$500.
- Accrual of Interest.** Interest begins to accrue on cash and non-cash (e.g. checks) deposits on the business day you make the deposit to your account. Interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.
- Transaction Limitations and Fees.** For Regular Certificates, you may not make additional deposits after your account is opened. For Youth Certificates, you may make additional deposits in \$100 increments. For IRA Certificates, additional deposits of \$500 or more are allowed. For any IRA Certificate account, there is a transfer fee for any account funds transferred from the Credit Union to an account of yours at another financial institution. Refer to the Fee Schedule for current pricing.
- Maturity.** Your account will mature on the maturity date set forth on your Account Receipt or Maturity Notice.
- Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal of your Certificate of Deposit account before the maturity date.
 - Amount of Penalty.** The amount of the early withdrawal penalty is based on the following penalty schedule:
 - 3-12 month Certificate of Deposit: 90 days of interest
 - 13-24 month Certificate of Deposit: 180 days of interest
 - 25-60 month Certificate of Deposit: 270 days of interestFor all certificate accounts, there is a minimum penalty of 7 days' interest for withdrawals made in the first 6 days.
 - How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been earned or accrued on the Certificate. If the interest has already been paid out, then the penalty will be deducted from the principal.
 - Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - When the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Simplified Employee Pension Plan (SEP) provided that the depositor forfeits an amount at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA or SEP and the owner attains age 70 ½ or becomes disabled.
- Renewal Policy.** If indicated as a renewing account, the account will automatically renew; however, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. If indicated as a non-renewing account, the account will not automatically renew, (i) interest will not be paid after maturity and (ii) the entire deposit may be transferred to another account of yours.
- Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.